



**HELLENIC REPUBLIC
MINISTRY OF FINANCE
PRESS RELEASE**

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STATE BUDGET EXECUTION JANUARY – APRIL 2010

According to the preliminary data available for the state budget implementation for the first four months of 2010 (January - April), on a fiscal basis the deficit amounted to 6,283 million euro, versus 10,791 million euro during the same period of 2009 and consequently declined by 41.8%, against an annual target of a reduction of 35.1% in the Stability and Growth Program (SGP), including the additional measures instituted on March 3d, 2010.

It is emphasized that the fiscal result of the four months of 2010, is due to both restriction of expenditures and revenues increase, and it has been accomplished before the attribution of the additional measures instituted on March 3d, 2010.

In particular, net revenues of the ordinary budget increased by 10.0%, in reference to the same period of previous year, against an annual target set in the SGP for an increase of 11.7%.

Ordinary budget expenditures during the same time period declined by 8.1% against a target set in the SGP for a reduction of 4.8%. In particular, primary expenditures decreased by 8.7% against an annual target for decrease by 4.4% and interest expenditures decreased by 4.6% against an annual target for increase by 5.1%.

Public Investment Budget (PIB) expenditures are declined by 39.1%, whereas PIB revenues decreased by 39.8%, compared to the same period of 2009.