

HELLENIC REPUBLIC

MINISTRY OF FINANCE

March 12, 2010

EXECUTION OF THE STATE BUDGET – JANUARY-FEBRUARY 2010

According to the January-February 2010 preliminary data on a fiscal basis, the execution of the state budget shows that the deficit decreased by 77.4% compared with the same period of 2009 (from 3,986 mil. euro in 2009 restricted to 903 mil. euro in 2010).

Net revenues of the ordinary budget increased by 13.1%, compared with the annual target of 10.8% increase set forth in the Budget.

Ordinary budget expenditures decreased by 9.6% compared with the Budget's annual target decrease of 2.8%. Primary expenditures in particular decreased by 9.3%, and expenditures for interest by 12.8%.

Expenditures of the public investment program decreased by 58.2% compared with January-February 2009, while revenues increased by 4.1% compared to the same period.